

**APEGGA Education Foundation  
Simple Financial Summary 2007**

I. Assets at the start of the year	\$1,022,509
II. Donations received	200,172
III. Investment Income	33,163
IV. Donations made	(115,440)
V. Expenses	( 6,500)
VI. Accrued Liabilities	( 8,000)
VII. Assets at the end of the year	\$1,125,904
Gain in assets (vii – i)	103,395
Expense ratio (v/vii)	.005

L. Shrimpton