



# Oil and Gas Reserve

## Perception Survey

### BACKGROUND

#### Size/Type of organization you work for:

0 - 10 kboe/d	10 - 100 kboe/d	100 kboe/d+
Consulting Company	Other	

#### Approximate number of reservoir engineering and geoscience staff in the organization:

0 - 5	5 - 10	10 - 25	25 - 50	50+
-------	--------	---------	---------	-----

#### Number of years of experience you have in oil and gas reserves:

0 - 5 years	5 - 10 years	10 - 15 years	15 - 20 years	20+ years
-------------	--------------	---------------	---------------	-----------

#### Your current role in your organization:

Professional	Management			
--------------	------------	--	--	--

Please answer each of the questions based on your experience.

#### 1) Reserve assessment work should be considered professional work (i.e. engineering, geology or geophysics).

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

#### 2) If you complete reserve assessments, you always apply your professional stamp to the final report.

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

#### 3) Your organization always applies its permit number to your assessments.

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

#### 4) Your organization allocates adequate time and resources for completing reserve assessments.

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

#### 5) Reserve definitions and reserve evaluation standards are well understood within the oil and gas industry.

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

#### 6) Reserve definitions and reserve evaluation standards are well understood within your organization.

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

#### 7) Your organization follows a set of defined guidelines when completing reserve assessments/reporting.

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

#### 8) Third party evaluations of an organization's reserve volumes have more integrity than ones performed by qualified organization personnel.

Strongly Agree	Agree	Disagree	Strongly Disagree
----------------	-------	----------	-------------------

**9) How often do you believe that reserve assessments are compromised due to insufficient time or information?**

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

**10) Have you refused to perform a reserves assessment due to insufficient time or information?**

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

**11) Have you felt external or management pressure to change or alter your reserve evaluations without technical justification for:**

**a) work completed by organization internal staff?**

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

**b) work completed by external reserve evaluators?**

Never	Occasionally	Frequently	Most of the Time
-------	--------------	------------	------------------

**12) Do you believe that problems (e.g., overstatement) exist with the evaluation and/or reporting of oil and gas reserves?**

Yes	No			
-----	----	--	--	--

**13) If no, what or who, in your opinion, is responsible for the perception that such problems exist?**

**14) Do you believe these problems are primarily due to:**

Evaluation	Disclosure	A Combination of Both	
------------	------------	-----------------------	--

**15) If evaluation, are these problems mainly a matter:**

Unethical Conduct	Standards/Competence	A Combination of Both	
-------------------	----------------------	-----------------------	--

**16) If these problems are primarily due to standards and competence issues, are they caused by: (you may check more than one box).**

Lack of Standards	Confusing/Unclear Standards	Non-application of Standards
Misunderstanding of Standards	Technical Incompetence	Lack of Experience

**17) If these problems are primarily due to unethical conduct, are they mainly caused by: (you may check more than one box)**

the Evaluating Professional(s)	Management Influence	Board of Director Influence
--------------------------------	----------------------	-----------------------------

**18) If these problems are primarily due to disclosure (Q14), are the problems mainly a matter of:**

Management Business Decisions	Investment Driven Instructions from the Board of Directors
Other	

**Do you have any additional comments with respect to any of the questions in this survey, or any other matters relating to the reserve evaluation process?**

**OPTIONAL**

**Name/Organization:**

**Address:**

**Phone:**

**Fax:**

**Fax or mail to:**

APEGGA Practice Review Board  
c/o R. G. Chopiuk, P.Eng., Director Professional Practice  
1500 Scotia One, 10060 Jasper Avenue  
Edmonton, Alberta T5J 4A2

Fax: (780) 426-1877